



## CITIZENSHIP BY INVESTMENT UNIT

OFFICE OF THE PRIME MINISTER

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### NOTICE

**To:** Authorised Persons, Developers and Interested Parties  
**From:** Head, Citizenship by Investment Unit  
**Date:** 28 December, 2016  
**Subject:** Changes to the CBI Program

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I am pleased to advise that Cabinet has approved the following changes to the CBI program. These changes in policies and procedures are effective January 01, 2017.

#### **Dependents:**

The age of a parent to be treated as a dependent has been lowered from 65 to 55

Children, not more than 30 years of age, who are in a dependency relationship with their parents will be considered dependents. This age limit has been increased from 25 and will apply, as examples, to individuals who are disabled, in tertiary institutions or dependent on parent for support.

The addition of dependents, born after citizenship is granted and under the age of 16, are to be processed through the Ministry of National Security.

#### **International Marketing Agents:**

All applications submitted by International Marketing Agents (IMA) to the SIDF, effective January 1<sup>st</sup>, will qualify for the IMA fee of 15,000 USD. Originally, the requirement was after the first 5 files.

#### **Sugar Industry Diversification Foundation Contributions**

Minimum Contributions to the Sugar Industry Diversification Foundation to qualified persons

Single Applicant US\$250,000.00;

Applicant with up to three dependents: US\$300,000.00;

Additional contribution for each additional dependent, regardless of age, will be  
US\$25,000.00;

**Authorized Agents**

Effective February 1<sup>st</sup>, Authorized Agents will be required to submit a copy of their Due Diligence report of the main applicant with the submitted file. Examples of DD reports are outputs from World Check, World Compliance or any alternative sources used in meeting FSRC licensing requirements.

Any questions can be directed to the management team of the CIU at 869-467-1474 or email to [management@sknciu.com](mailto:management@sknciu.com).