

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 14 of 2017

**Saint Christopher and Nevis Citizenship by Investment
(Amendment) Regulations**

In exercise of the power conferred upon him by section 15 of the Saint Christopher and Nevis Citizenship Act, Cap. 1.05, the Minister makes the following Regulations:

[Published 2nd October 2017 – Extra-Ordinary Gazette No. 50 of 2017]

1. Citation.

These Regulations may be cited as the Saint Christopher and Nevis Citizenship by Investment (Amendment) Regulations, 2017.

2. Interpretation.

In these Regulations

“principal Regulations” mean the Saint Christopher and Nevis Citizenship by Investment Regulations, No. 52 of 2011.

3. Insertion of regulation 6A.

The principal Regulations are amended by adding the following new regulation 6A, as follows

“6A. Establishment and Specific Requirements Hurricane Relief Fund Contributions.

(1) There is hereby established a Fund to be known as the St Kitts and Nevis Hurricane Relief Fund and the Fund shall consist of

- (a) all monies contributed into the Fund for the purposes of an application for Citizenship by Investment;
- (b) any monies donated or contributed by any other source into the Fund; and
- (c) any monies derived from any other source and placed into the Fund.

(2) In these Regulations the expression “Hurricane Relief Fund” refers to the Fund established under sub-regulation (1).

(3) The Minister shall appoint a Board charged with the responsibility of the management of the Hurricane Relief Fund and

- (a) the membership of the Board shall consist of not less than three persons, including
 - (i) the Financial Secretary in Saint Christopher and Nevis;
 - (ii) the Permanent Secretary in the Office of the Prime Minister; and
 - (iii) one other person, appointed by the Minister by instrument, from persons appearing to him to have wide experience in the law, law enforcement, management or finance;
- (b) the Minister shall appoint one of the members to be the Chairperson;
- (c) the member appointed by the Minister, in accordance with sub-regulation (3) (a) (iii), shall
 - (i) hold office for a period specified in the instrument of appointment unless he or she resigns or his or her appointment is revoked before the end of that period;
 - (ii) be eligible for further appointment on the expiration of the period of his or her appointment.
- (d) the Minister may appoint any person to act temporarily in the place of any member who is absent from Saint Christopher and Nevis or is unable to act.
- (e) where a vacancy is created by the death, resignation or removal from office of a member of the Board, another person may be appointed in accordance with sub-regulation (3) (a) to fill that vacancy but shall hold office only for the unexpired portion of the period of the former member.
- (f) the Board shall regulate its own meetings and procedures.
- (g) any action or proceedings taken by the Board under these Regulations shall not be questioned on the grounds of
 - (i) the existence of any vacancy in the membership or any defect in the Constitution of the Board;
 - (ii) any omission, defect or irregularity that does not affect the merits of the action or proceedings.

(h) the appointment and cessation of appointment of any member of the Board shall be notified in the *Official Gazette*.

(4) The contributions to the Hurricane Relief Fund shall be placed into the Consolidated Fund and the manner of deductions for the purposes of a hurricane or other natural disaster relief shall be in accordance with the Finance Administration Act, Cap. 20.13.

(5) In this regulation, the expression “full contribution” means the total required investment amount in accordance with paragraph 4 of the First Schedule.

(6) Within three months of the submission of an application for Citizenship by Investment, the Unit shall notify the authorised person on behalf of the main applicant whether the application has been

- (a) approved in principle;
- (b) denied; or
- (c) delayed for cause and still being processed.

(7) Not later than ninety days after the date of a notification of approval in principle pursuant to sub-regulation (8), the main applicant shall be required to show that the non-refundable full contribution to the Hurricane Relief Fund has been deposited into the account of the Fund before the grant of Citizenship by Investment may occur.

(8) The Minister may, specify the period for receipt of applications for Citizenship by Investment, by way of the Hurricane Relief Fund, under the Third Schedule.

4. **Amendment of First Schedule.**

The First Schedule is amended by inserting a new paragraph 4 as follows

“4. Minimum Contribution to the Hurricane Relief Fund to qualify persons to apply to Citizenship by Investment

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| (a) Non-refundable Contribution for single applicant or applicant with up to three dependents | US\$150,000.00 |
| (b) Additional qualified dependents can be included in the Application at | US\$25,000.00 each |
| (c) An International Marketing Agent Commission to be paid on approval of the applicant’s file | US\$15,000.00 |

5. Addition of Third Schedule.

The principal Regulations are amended by inserting a new Third Schedule as follows

THIRD SCHEDULE

(reg 6A (9))

Date of Receipt of Applications under the Hurricane Relief Fund

The Minister hereby declares that applications for Citizenship by Investment, by way of the Hurricane Relief Fund, shall be received:

FROM	TO
1. the date of the coming into effect of these Regulations	the 31 st day of March, 2018

Made this 2nd day of October, 2017.

TIMOTHY S. HARRIS
Minister responsible for Citizenship