

**SAINT CHRISTOPHER AND NEVIS**

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**STATUTORY RULES AND ORDERS**

**No. 43 of 2024**

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**Saint Christopher and Nevis Citizenship by Substantial Investment  
(Amendment) Regulations, 2024**

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In exercise of the power conferred by section 15 of the Saint Christopher and Nevis Citizenship Act, Cap. 1.05, the Minister makes the following Regulations:

*[Published 25<sup>th</sup> October 2024, Extra-Ordinary Gazette No. 66 of 2024]*

**1. Citation.**

These Regulations may be cited as the Saint Christopher and Nevis Citizenship by Substantial Investment (Amendment) Regulations, 2024.

**2. Interpretation.**

In these Regulations, unless the context otherwise requires, “Regulations” means the Saint Christopher and Nevis Citizenship by Substantial Investment Regulations, 2024.

**3. Amendment of Regulation 3.**

Regulation 3 is amended in the definition of the expression “dependant” by replacing the expression “sixty-five” with the expression “fifty-five” in paragraph (d).

**4. Amendment of Regulation 6.**

Regulation 6(1) is amended by replacing it as follows

“(1) The Technical Committee shall consist of the following persons

- (a) the Permanent Secretary in the Ministry with responsibility for national security;
- (b) a civil servant assigned by the Minister in his or her own discretion;
- (c) a civil servant assigned by the Minister on the recommendation of the Head of the Continuing International Due Diligence Unit of the Ministry with responsibility for national security;
- (d) the Chief Executive Officer of the Unit; and
- (e) a person recommended by the Board of Governors being either a senior member of staff of the Unit or a member of the Board of Governors.”.

**5. Amendment of Regulation 12.**

Regulation 12(2)(e) is amended by replacing the expression “declared a bankrupt” with the expression “declared a bankrupt within ten (10) years of his or her application”.

## 6. **Amendment of Regulation 20.**

Regulation 20 (12) is amended by replacing the expression “US\$400,000 (Four Hundred Thousand United States Dollars)” with the expression “US\$325,000 (Three Hundred and Twenty-Five Thousand United States Dollars)”.

## 7. **Amendment of Regulation 21.**

Regulation 21 (2) is amended by replacing the expression “Any main applicant who deposits the following minimum contributions into the Federal Consolidated Fund shall be deemed to have contributed substantially towards the advancement of the Federation of Saint Christopher and Nevis into a Sustainable Island State and shall thereby qualify to apply for Citizenship by Investment” with the following expression

“Pursuant to sub-regulation (1), any qualifying main applicant shall pay the following minimum contributions into the Federal Consolidated Fund”.

## 8. **Amendment of Regulation 22.**

Regulations 22 (3)(b) and 22(4)(d) are amended by replacing the expression “a report prepared by an appraiser of real estate approved by the Eastern Caribbean Central Bank for banks licensed by the Banking Act in Saint Christopher or an appraiser with Royal Institution of Chartered Surveyors certification, containing details about the following” with the following expression

“a report prepared by an appraiser of real estate certified by the Royal Institution of Chartered Surveyors or otherwise approved to prepare appraisals for licensed financial institutions in Saint Christopher and Nevis, containing details about the following”.

## 9. **Amendment of Regulation 22.**

Regulation 22 (10) is amended by

- (a) replacing the expression “US\$400,000 (Four Hundred Thousand United States Dollars)” with the expression “US\$325,000 (Three Hundred and Twenty-Five Thousand United States Dollars)”; and
- (b) replacing the expression “US\$800,000 (Eight Hundred Thousand United States Dollars)” with the expression “US\$600,000 (Six Hundred Thousand United States Dollars)”.

## 10. **Amendment of Regulation 24.**

In these Regulation 24(2)(g) is amended by replacing the expression “declared a bankrupt” with the expression “declared a bankrupt within ten (10) years of his or her application”.

## 11. **Amendment of Regulation 26.**

Regulation 26 is amended as follows by

- (a) deleting the expression, “and” that occurs immediately after paragraph (e);

- (b) replacing the expression, “.” at the end of paragraph (f) with the following expression, “; and”; and
- (c) by adding a new paragraph (g) immediately after paragraph (f) as follows
  - “(g) US\$7,500 (Seven Thousand Five Hundred United States Dollars) for the addition of each dependant child of the main applicant under three years of age and born after the date the Certificate of Registration is issued to the main applicant”.

Made this 25<sup>th</sup> day of October 2024.

TERRANCE M. DREW  
*Minister responsible for National Security*